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WEEKLY TEA MARKET REPORT SALE NO: 42 - 26TH/ 27TH OCTOBER 2021

ORDER OF SALE

EXESTATE	LG Large Leaf/Semi Leafy/LG Small Leaf/BOPIA /Premium
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1. Ceylon Tea Brokers PLC	John Keells PLC	Lanka Commodity Brokers (Pvt) Ltd
2. Forbes & Walker Tea Brokers (Pvt) Ltd	Ceylon Tea Brokers PLC	Ceylon Tea Brokers PLC
3. Bartleet Produce Marketing (Pvt) Ltd	Eastern Brokers Ltd	Eastern Brokers Ltd
4. Asia Siyaka Commodities PLC	Bartleet Produce Marketing (Pvt) Ltd	John Keells PLC
5. John Keells PLC	Forbes & Walker Tea Brokers (Pvt) Ltd	Asia Siyaka Commodities PLC
6. Lanka Commodity Brokers (Pvt) Ltd	Mercantile Produce Brokers (Pvt) Ltd	Mercantile Produce Brokers (Pvt) Ltd
7. Mercantile Produce Brokers (Pvt) Ltd	Lanka Commodity Brokers (Pvt) Ltd	Forbes & Walker Tea Brokers (Pvt) Ltd
8. Eastern Brokers Ltd	Asia Siyaka Commodities PLC	Bartleet Produce Marketing (Pvt) Ltd

At this week's sale 12,250 lots totalling 6,544,244 kgs were on offer. The breakdown is as follows:

	<u>LOTS</u>	QUANTITY
Ex Estate	707	798,498
Main Sale - High & Medium	1,692	820,781
Low Grown - Leafy	2,253	957,912
Low Grown - Semi Leafy	1,880	857,905
Low Grown - Tippy	2,336	1,180,837
Premium Flowery	472	78,119
Off Grades	2,322	1,261,798
Dust	588	588,394
TOTAL	12,250	6,544,244
Re - Prints	1,035	570,858

Buyers Prompt: 02/11/2021 Sellers Prompt: 03/11/2021

QUALITY

A small selection of Westerns were improved and overall of a fairly useful standard for the time of year. Nuwara Eliyas together with the Uva/Uda Pussellawas and Low Growns were similar to last.

COMMENTS

Auction volumes totalled 6.5 M/Kgs this week. Improved demand for the better teas, whilst the others met with a bearish market sentiment. The parity between the good teas and their poorer counterparts in almost all categories of tea have widened indicating a dearth of good quality teas and a surfeit of average to plain quality teas.

Ex-Estate offerings totalled 0.8 M/Kgs. Overall quality was of a reasonable make for the time of the year.

A prolonged period of low volumes perhaps triggered an upward surge in prices particularly for the better teas.

Best Western BOP's - Improved teas once again were firm and dearer following special inquiry, whilst the corresponding BOPF's were firm and up to Rs. 20 per kg dearer. In the Below Best category, a selection of improved BOP's gained Rs. 20 per kg and more, whilst the others were irregular. Corresponding BOPF's sold around last week's levels. At the lower end, clean leaf BOP's were firm, whilst the others were barely steady. Corresponding BOPF's gained Rs. 20-30 per kg. Nuwara Eliya BOP's sold well following quality. Corresponding BOPF's had select invoices gaining substantially in value, whilst the others met with better demand and were more saleable this week. Uda Pussellawas' - teas in the higher price bracket were barely steady, whilst the others gained Rs. 20 per kg, on average. Uva - neat leaf BOP/BOPF's gained Rs. 20-30 per kg and Rs. 10-20 per kg respectively, whilst the others were irregular.

High and Mid Grown CTC's have made reasonable progress over the past couple of weeks and a further improvement/appreciation of Rs. 20 per kg, on average, this week as well. Corresponding Low Grown types continued to sell well.

Low Growns comprised of 2.9 M/Kgs in the Leafy/Semi Leafy and Tippy catalogues. A selection of well-made teas met with fair demand, whilst the others were irregular and mostly easier.

In the Leafy catalogues, Select Best BOP1/OP1's were fully firm, whilst a range of improved Below Best varieties gained following quality. Others and poorer sorts maintained. A selection of well-made OP/OPA's maintained, whilst the others declined substantially. Poorer sorts maintained. A few Select Best PEK/PEK1's maintained, whilst the Below Best varieties commenced firm but declined substantially towards the closure of the sale. Others and poorer sorts too followed a similar trend and remained unsold due to a lack of suitable bids.

In the Tippy catalogues, well-made FBOP/FF1's together with cleaner varieties maintained, whilst the balance were irregular. Teas at the bottom were firm to selectively dearer.

In the Premium catalogues, Very Tippy teas continued to attract good demand. Best and cleaner Below Best appreciated, whilst the balance were irregular.

Devaluation of currencies in some tea importer countries combined with shipping-related constraints (increased cost and lack of cargo space) continued to impact on demand at the auctions and as a consequence, certain categories of teas are significantly impacted.

WE CONGRATULATE

ANDARADENIYA GROUP FACTORIES

Andaradeniya, Batuwangala, Devonia, Dullie Ella, Fortune, Galaxy, Miyanawathura, Nivithigala, Ruhuna, Waulugala, Willie Group

for

Obtaining ISO 22000:2018, HACCP & GMP certification

MARKET

Improved demand.

HIGH GROWN TEAS

BOP

Best Western's - Improved teas were once again firm and dearer following special inquiry. In the Below Best category, improved sorts gained Rs. 20 per kg and more, whilst the others were irregular. Plainer sorts - Clean leaf teas were firm, whilst the others were barely steady. Nuwara Eliya's sold well with prices fluctuating following quality. Uda Pussellawa's - Better teas were barely steady, whilst teas at the lower end of the market were Rs. 20 per kg dearer. Uva's - Neat leaf teas were Rs. 20-30 per kg dearer, whilst the others were firm and dearer to a lesser extent.

BOPF

Best Western's - Improved teas were firm and up to Rs.20 per kg dearer, whilst the others were irregular. Teas in the Below Best category sold around last levels, whilst teas at the lower end gained Rs. 20-30 per kg and more. Nuwara Eliya's - Select invoices were substantially dearer following special inquiry, whilst the others met with better demand and were more saleable this week. Uda Pussellawa's - Better teas were barely steady, whilst the others were Rs. 10-20 per kg dearer. Uva's - Better teas were firm and Rs. 10-20 per kg dearer, whilst the others were irregular.

OP/OPA

Best and Below Best OP/OPA's firm on last whilst lower end were dearer Rs. 10-20 per kg.

PEKOE/PEKOE1

A limited selection of Flavory PEK's that were available were irregularly dearer. Orthodox leafy PEK/PEK1's in general were easier Rs. 10-20 per kg. Better Rotovane PEK's firm. Others sold at last levels.

FBOP/FBOPF1

A limited selection of Flavory FBOP's that were available gained sharply. Well-made Orthodox leafy FBOP/FF1's were dearer Rs. 10-20 per kg whilst others at the lower end were dearer Rs. 10 per kg.

QUOTATIONS IN (Rs/kg)	<u>BOP</u>		BC	PF	PEKOE	/ FBOP	<u>OP</u>	
Sale Date	<u>18/OCT</u>	26/27 OCT	<u>18/OCT</u>	26/27 OCT	<u>18/OCT</u>	26/27 OCT	<u>18/OCT</u>	<u>26/27</u> <u>OCT</u>
Best Westerns	680 - 1020	720 - 850	680 - 790	710 - 800	660 - 830	680 - 860	600 - 660	620 - 750
Below Best Westerns	600 - 670	650 - 710	600 - 670	650 - 700	520 - 640	550 - 660	440 - 580	450 - 600
Plainer Westerns	530 - 590	620 - 640	550 - 570	590 - 640	400 - 500	380 - 530	400 - 420	400 - 440
Nuwara Eliyas	620 - 720	630 - 790	N/A	600 - 890	580 - 750	650 - 860	550	N/A
Brighter Udapussellawas	520 - 610	590 - 630	530 - 610	590 - 640	700 - 820	700 - 770	500 - 540	480 - 640
Other Udapussellawas	400 - 470	510 - 540	N/A	540 - 570	400 - 680	400 - 670	380 - 480	400 - 460
Best Uvas	550 - 600	580 - 630	570 - 620	590 - 650	680 - 920	640 - 870	620 - 740	560 - 620
Other Uvas	480 - 500	500 -570	500 - 560	540 - 550	380 - 660	380 - 600	420 - 600	400 - 540

MEDIUM GROWN TEAS

BOP Teas in the higher price bracket were Rs. 20-30 per kg dearer following quality, whilst the

others were firm and dearer to a lesser extent.

BOPF Better teas had hardly any offerings, whilst the poorer sorts appreciated a further Rs. 10-20

per kg this week.

OP/OPABest and Below Best OP/OPA's were firm on last whilst teas at the lower end were dearer Rs.

10 per kg.

PEKOE/PEKOE1 PEK/PEK1's in general were easier Rs. 10-20 per kg and more at times.

FBOP/FBOPF1 Well made FBOP's irregular following quality whilst others were dearer Rs. 10-20 per kg.

Select best FF1's were firm on last. Others, in general, were dearer Rs. 10-20 per kg.

QUOTATIONS IN (Rs/kg)	<u>BOP</u>		<u>BC</u>	<u>PF</u>	<u>PEKOE</u>	/ FBOP	<u>OP</u>		
Sale Date	<u>18/OCT</u>	26/27 OCT	<u>18/OCT</u>	26/27 OCT	<u>18/OCT</u>	26/27 OCT	<u>18/OCT</u>	<u>26/27</u> <u>OCT</u>	
Good Mediums	650 - 830	650 - 840	N/A	N/A	800 - 1160	780 - 1080	580 - 700	560 - 660	
Other Mediums	440 - 450	430 - 570	440 - 450	410 - 470	410 - 780	400 - 760	380 - 560	400 - 540	

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UNORTHODOX TEAS

HIGH GROWN BP1s - Hardly any offerings. PF1s - Best available gained Rs. 20 per kg, whilst the other

select coloury sorts were firm and up to Rs. 30 per kg dearer.

MEDIUM GROWN BP1s - Hardly any offerings. PF1s - Firm and Rs. 20 per kg dearer.

LOW GROWN BP1s - Rs. 20 per kg lower. PF1s - Firm to marginally dearer. However, a few select invoices

appreciated further following special inquiry.

QUOTATIONS IN (Rs/kg)	BP	<u>1</u>	<u>PF 1</u>				
Sale Date	<u>18/OCT</u>	<u>26/27 OCT</u>	<u>18/OCT</u>	<u>26/27 OCT</u>			
High Grown	440 - 570	450 - 550	550 - 610	480 - 650			
Medium Grown	450 - 470	450 - 500	470 - 590	470 - 560			
Low Grown	570 - 730	550 - 680	600 - 730	580 - 830			

OFF GRADES

FGS1/FGS Best FGS/FGS1 declined Rs. 20-30 per kg and more, whilst the Below Best varieties were

firm following quality. Teas at the bottom end were irregularly lower. Low Growns, in

general, were firm to selectively dearer. CTC's were firm on last levels.

BROKENS BM's were firm on last levels. BP's were irregularly lower.

BOP1A Best varieties were firm. Bolder varieties were firm, whilst select invoices appreciated by Rs.

20-30 per kg. Below Best sorts maintained on last week's levels, whilst the poorer sorts were

dearer by Rs. 10-20 per kg.

QUOTATIONS IN (Rs/kg)	<u>HIGH</u>		MED	<u>IUM</u>	<u>LOW</u>		
Sale Date	<u>18/OCT</u>	26/27 OCT	<u>18/OCT</u>	<u>26/27 OCT</u>	<u>18/OCT</u>	26/27 OCT	
Better Fannings (Orthodox)	500 - 630	480 - 590	470 - 560	480	470 - 490	470 - 570	
Better Fannings (CTC)	N/A	N/A	460	450 - 490	570	N/A	
Other Fannings (Orthodox)	340 - 390	340 - 390	340 - 390	340 - 390	340 - 390	340 - 390	
Other Fannings (CTC)	N/A	N/A	390	430	300 - 360	300 - 380	
Good Brokens	460 - 560	460 - 650	450 - 610	450 - 550	460 - 680	460 - 700	
Other Brokens	340 - 390	340 - 390	340 - 390	340 - 390	340 - 390	340 - 390	
Better BOP1As	410 - 470	410 - 460	430 - 520	440 - 540	430 - 590	450 - 680	
Other BOP1As	360 - 400	370 - 400	370 - 420	370 - 430	345 - 420	360 - 440	

<u>DUSTS</u>

DUST1

The Dust1 market continued to meet with favourable demand following lower volumes on offer. The select Best category Dust1's sold at firm to dearer levels by Rs. 30-40 per kg. Best and Below Best Dust1's remained at firm to easier levels along with poorer sorts which continued to hold firm. Best Low Grown Dust1's gained Rs. 10-20 per kg and more at times on selected invoices based on special inquiry, while secondary Dust1's also gained Rs. 5-10 per kg. Best High & Medium grown CTC's met with irregular demand, where price levels were firm to last at the commencement of the sale, subsequently declining by Rs. 20-40 per kg or more at times towards the latter part of the sale. Poorer sorts declined by Rs. 10-15 per kg. Best Low grown CTC's followed similar trend.

DUST Clean secondaries were firm to dearer by Rs. 10-20 per kg, whilst others and poorer sorts held firm. Low Grown varieties were also firm to dearer by Rs. 20-30 per kg.

CT 020	26/27 OCT 670-1020	18/OCT 530 - 690	26/27 OCT	<u>18/OCT</u>	26/27 OCT
	670-1020	530 - 690	540 510		
		330 - 070	540 - 710	520 - 610	530 - 660
630	520 - 610	540 - 680	520 - 600	520 - 820	500 - 750
650	510 - 660	450 - 520	470 - 530	410 - 510	430 - 520
510	500 - 510	450 - 530	440 - 510	340 - 510	345 - 490
490	335 - 490	320 - 440	330 - 460	305 - 400	325 - 420
630	490 - 640	380 - 470	380 - 480	440 - 570	470 - 740
470	325 - 480	305 - 370	325 - 370	310 - 430	325 - 460
	510 490 630 470	650 510 - 660 510 500 - 510 490 335 - 490 630 490 - 640 470 325 - 480	650 510 - 660 450 - 520 510 500 - 510 450 - 530 490 335 - 490 320 - 440 630 490 - 640 380 - 470 470 325 - 480 305 - 370	650 510 - 660 450 - 520 470 - 530 510 500 - 510 450 - 530 440 - 510 490 335 - 490 320 - 440 330 - 460 630 490 - 640 380 - 470 380 - 480 470 325 - 480 305 - 370 325 - 370	650 510 - 660 450 - 520 470 - 530 410 - 510 510 500 - 510 450 - 530 440 - 510 340 - 510 490 335 - 490 320 - 440 330 - 460 305 - 400 630 490 - 640 380 - 470 380 - 480 440 - 570

* Note. High & Medium quotations are a combination of **HIGH GROWNS** (Western High and Uva High) **MEDIUM GROWNS** (Western Medium and Uva Medium).

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LOW GROWN TEAS

FBOP/FBOP1 Well-made FBOP's together with improved Below Best were firm. Balance were irregular.

FBOP1's in general were firm.

BOP Well-made BOP's together with cleaner Below Best sold around last levels. Balance were

irregular. However, teas at the bottom appreciated.

<u>BOP1</u> Select Best BOP1's together with a range of improved Below Best varieties were fully firm to

selectively dearer, while others and poorer sorts maintained.

OP1 Select Best OP1's together with a range of clean/improved Below Best varieties were fully firm to

selectively dearer, while others where quality did not maintain, prices were irregular and mostly

 $easier. \ Teas\ at\ the\ bottom\ end\ maintained.$

OP A few select Best OP's maintained, while others and teas in the Below Best category were mostly

easier. Teas at the bottom end maintained.

OPA Select Best OPA's were barely steady. Others and Below Best varieties commenced by Rs. 10-20

per kg lower but declined further towards the close of the sale. Others and poorer sorts too

followed a similar trend.

<u>PEKOE</u> A few Select Best PEK/PEK1's maintained, while others in the Below Best category commenced

marginally easier but declined substantially towards the close of the sale and remained unsold

due to lack of suitable bids. Teas at the bottom end too followed a similar trend.

BOPF In general firm.

FBOPF/FBOPF1 Very Tippy teas continued to attract good demand, whilst Best and cleaner Below Best

appreciated. Balance were irregular. Well-made FF1's sold around last levels. Cleaner Below Best too followed a similar trend. Balance were irregular. However, cleaner teas at the bottom

appreciated.

QUOTATIONS IN (Rs/kg)	SELEC	T BEST	<u>BF</u>	<u>est</u>	BELOV	V BEST	<u>OTH</u>	<u>IERS</u>
Sale Date	<u>18/OCT</u>	26/27 OCT	<u>18/OCT</u>	26/27 OCT	<u>18/OCT</u>	26/27 OCT	<u>18/OCT</u>	26/27 OCT
FBOP 1	840 - 900	840 - 880	670 - 750	670 - 740	520 - 570	520 - 570	400 - 470	400 - 470
FBOP	870-1000	870-1000	780 - 860	780 - 850	680 - 740	680 - 740	400 - 550	400 - 550
BOP 1	1000-1700	1000-1600	980-1000	980-1000	970 - 980	970 - 980	630 - 730	630 - 730
BOP	900 - 980	900-1000	750 - 810	750 - 810	560 - 670	560 - 660	400 - 480	400 - 480
BOPF	680 - 750	680 - 750	500 - 550	500 - 550	400 - 430	400 - 430	360 - 380	360 - 390
FBOPF (TIPPY)/FBOPF SP	2600-3000	2600-3000	1200-1300	1200-1350	770 - 850	750 - 850	650 - 720	600 - 700
FBOPF 1	870 - 920	860 - 920	780 - 840	780 - 840	550 - 680	560 - 690	400 - 480	410 - 490
FBOPF	1200-1350	1200-1350	880 - 950	880 - 950	560 - 650	560 - 660	400 - 520	410 - 530
OP 1	1000-1600	1000-1650	980-1000	980-1000	940 - 970	940 - 970	580 - 720	580 - 720
OP	780 - 820	780 - 830	760 - 770	760 - 770	730 - 740	730 - 740	510 - 600	510 - 600
OPA	800-1040	800-1080	690 - 790	690 - 790	590 - 680	590 - 680	350 - 590	350 - 590
PEKOE	900-1700	900-1700	800 - 840	780 - 820	630 - 730	600 - 700	480 - 580	450 - 550
PEK 1	900-1550	900-1500	800 - 840	780 - 820	680 - 780	650 - 750	620 - 680	600 - 650

FORBES & WALKER TEA BROKERS (PVT) LTD SALE OF - 26TH/ 27TH OCTOBER 2021

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TOP PRIC	CES IN (RS/	(KGS)	- SAL	E OF 26TH/ 2	<u>7TH OCTO</u>	BER	<u>2021</u>
WESTERN MEDIUM				Rajjuruwatta Super	FBOPF		1,550.00
Craighead Craighead	BOP	@	840.00	New Rekadahena	FBOPF1	<u>@</u>	1,350.00
Harangalla	BOP	ω	840.00	Pothotuwa	BOP1	<u>@</u>	1,600.00
Doombagastalawa	BOP	(a)	830.00	Sithaka	OP1		1,650.00
Ancoombra	BOPSp	w	800.00	Pothotuwa	OP1	<u>@</u>	1,600.00
Doombagastalawa	BOPSp	@	790.00	Green Lanka	OP		830.00
Windsorforest	BOPSp	<u>a</u>	790.00	Makandura	OPA		1,080.00
Hatale	BOPSp	w	790.00	Liyonta	PEK		1,700.00
Ancoombra	BOPF/BOPFSp		740.00	Lumbini	PEK		1,700.00
Craighead	BOPF/BOPFSp	<u>@</u>	710.00	Green Lanka	PEK1		1,500.00
Craighead	BOP1	<u>@</u>	1,060.00	UVA MEDIUM			
Doombagastalawa	FBOP/FBOP1	<u>@</u>	1,080.00	Demodera 'S'	BOP	@	770.00
Craighead	FBOPF/FBOPF1	<u>@</u>	870.00	Dickwella	BOP	<u>a</u>	760.00
Craighead	OP/OPA	a,	660.00	Halpewatte Uva	BOPSp		820.00
Dartry Valley	OP/OPA		660.00	Halpewatte Uva	BOPF/BOPFSp		700.00
Ingurugala	OP/OPA		660.00	Demodera 'S'	BOP1	@	1,000.00
Harangalla	OP1	@	860.00	Halpewatte Uva	FBOP/FBOP1	0	980.00
Craighead	PEK/PEK1	<u>@</u>	920.00	Demodera 'S'	FBOPF/FBOPF1	@	840.00
Doombagastalawa	PEK/PEK1	<u>a</u>	910.00	Dickwella	OP/OPA	0	670.00
_				Telbedde	OP/OPA	@	660.00
WESTERN HIGH	DOD		0.50.00	Demodera 'S'	OP1	<u>a</u>	960.00
Somerset	BOP	@	850.00	Dickwella	PEK/PEK1	0	840.00
Tillyrie	BOP	@	810.00	Aruna Passara	PEK/PEK1		840.00
Ingestre	BOP	@	790.00				
Bearwell	BOP	@	790.00	UVA HIGH	DOD		04.5
Bearwell	BOPSp	_	730.00	Aislaby	BOP	~	810.00
Great Western	BOPSp	@	710.00	Uva Highlands	BOP	@	750.00
Ingestre	BOPF/BOPFSp	@	800.00	Glenanore	BOP	_	750.00
Bearwell	BOPF/BOPFSp	@	800.00	Bandaraeliya	BOP	@	630.00
Great Western	BOPF/BOPFSp	@	790.00	Craig	BOPSp		720.00
Norwood	BOPF/BOPFSp	<u>@</u>	760.00	Uva Highlands	BOPF/BOPFSp	@	670.00
Holyrood	BOPF/BOPFSp	@	760.00	Bandaraeliya	BOPF/BOPFSp	@	650.00
Gouravilla	BOPF/BOPFSp	@	760.00	Aislaby	BOP1		820.00
Somerset	BOPF/BOPFSp		760.00	Aislaby	FBOP/FBOP1	@	870.00
Inverness	BOP1		920.00	Glenanore	FBOP/FBOP1	@	840.00
Venture	FBOP/FBOP1		860.00	Glenanore	FBOPF/FBOPF1	@	840.00
Frotoft Super	FBOPF/FBOPF1		800.00	Battawatte	OP/OPA		620.00
Bogahawatte	FBOPF/FBOPF1		800.00	Ranaya	OP/OPA		620.00
Inverness	OP/OPA		750.00	Uva Highlands	OP/OPA	@	610.00
Venture	OP1		860.00	Mount Uva	OP/OPA		610.00
Frotoft Super	PEK/PEK1		820.00	Glenanore	OP/OPA		610.00
NUWARA ELIYAS				Uvakellie	OP1		770.00
Lovers Leap	BOP		790.00	Glenanore	PEK/PEK1	@	830.00
Court Lodge	BOP	@	760.00	Battawatte	PEK/PEK1		830.00
Mahagastotte	BOP	<u>@</u>	760.00	UNORTHODOX HIGH	Н		
Mahagastotte	BOPF/BOPFSp	<u>@</u>	890.00	Dunsinane CTC	PF1	@	650.00
Court Lodge	FBOP/FBOP1	<u>@</u>	860.00	Ulugedara CTC	BP1	0	550.00
Kenmare	FBOP/FBOP1	<u>a</u>	840.00	Dunsinane CTC	BPS	@	520.00
Court Lodge	PEK/PEK1	<u>a</u>	730.00	IINODTHODOV MED	ATTIM.		
UDAPUSSELLAWAS				UNORTHODOX MED			560.00
	BOP		630.00	Delta CTC Rothschild CTC	PF1 PF1		560.00 560.00
Mooloya Blairlomond	BOP	(a)	540.00	Strathdon CTC	BP1		500.00
	BOP	@	540.00	Donside CTC	BPS	@	460.00
Luckyland Liddesdale	BOP	@	520.00			@	400.00
Kirklees	BOPSp	w	590.00	UNORTHODOX LOW			
Mooloya	BOPF/BOPFSp		640.00	Hingalgoda CTC	PF1		830.00
Delmar	FBOP/FBOP1		770.00	Ceciliyan CTC	BP1		650.00
Gordon	FBOP/FBOP1	@	710.00	Canora CTC	BPS		430.00
Delmar	FBOPF/FBOPF1	<u>a</u>	790.00	PREMIUM FLOWER	V		
Gordon	FBOPF/FBOPF1	<u>a</u>	770.00	Biyolta	FBOPFSp	(a)	2,700.00
Delmar	OP/OPA	•	640.00	Yalta	FBOPFExSp	•	3,200.00
Gordon	OP1	@	650.00	KDU Super	FBOPFExSp1		3,200.00
Delmar	OP1	<u>a</u>	570.00	Muswenna	FBOPFExSp1	(a)	2,950.00
Delmar	PEK/PEK1	•	760.00		P 1	9	,
Blairlomond	PEK/PEK1	<u>@</u>	750.00	DUSTS	DI IOTT		1.000
				Mattakelle	DUST1		1,020.00
LOW GROWNS	DOD		1 120 00	Ceciliyan CTC	PDUST		750.00
Wathurawila	BOP	_	1,120.00	OFF GRADES			
Kelani	BOP	<u>@</u>	1,020.00	Holyrood	FGS/FGS1	<u>@</u>	590.00
Pothotuwa	BOP	<u>@</u>	1,000.00	Glenanore	FGS/FGS1	<u>a</u>	580.00
Suduwelipothahena Sup		_	980.00	Strathdon CTC	PFGS		490.00
Nillella Garden	BOPSp	<u>@</u>	850.00	Gunawardena	BM		700.00
Millawitiya Super	BOPF		1,000.00	Ranwin	BP		700.00
Berubeula	BOPF		1,000.00	Talangaha	BOP1A		680.00
Sithaka	BOPFSp	_	1,300.00	٠٠٠ ٠٠٠			
Pothotuwa	FBOP	@	1,350.00				
Gunawardena	FBOP		1,350.00				
Sithaka	FBOP		1,350.00				
Kelani Thundala Ella	FBOP	@	1,300.00				
Thundola Ella	FBOP FBOP1		1,300.00				
Hidellana	FBOP1	ъ .	1,160.00			ъ .	ъ.
(a) Sold by Fo	rbes & Walker Tea	Brokers	(Pvt) Ltd/ *	*All Time Record Price	e * Equal All Tim	e Kecord	Price
FUBBI	FS & WALKED TE	A RROL	FRS (PVT	LTD SALE OF - 26TI		TR 2021	

FORBES & WALKER TEA BROKERS (PVT) LTD SALE OF - 26TH/ 27TH OCTOBER 2021

	<u>Q1</u> 2021	UANTITY SOLD DURING THE PERIOD 18TH - 23RD OCTOBER 2021	1	2020
WEEKLY	TODATE		WEEKLY	TODATE
77,052	4,880,944	PRIVATE SALES	100.944	3,901,547
,	,,-	PUBLIC AUCTION		- ,- ,- ,-
3,614,338	236,154,881		5,272,735	210,701,601
39,600	1,783,130	FORWARD CONTRACTS	NIL	181,020
NIL	NIL	DIRECT SALES	NIL	319,931
		TOTAL		,
3,730,990	242,818,955		5,373,679	215,104,099
216,346	8,569,141	BMF EXCLUDED FROM PRIVATE SALE	242,516	7,246,546

PUBLIC AUCTION / GROSS SALE AVERAGES

SALE NO: 41

SALE OF: 18TH OCTOBER 2021

		<u>2021</u>				<u>2020</u>				<u>2019</u>			
	WEE	WEEKLY		TODATE		WEEKLY		TODATE		WEEKLY		TODATE	
	SLR	USD	SLR	USD	SLR	USD	SLR	USD	SLR	USD	SLR	USD	
Uva High Grown	554.12	2.79	548.20	2.80	576.72	3.17	543.63	2.96	433.89	2.42	459.06	2.59	
Western High Grown	641.66	3.23	600.27	3.07	631.96	3.47	590.61	3.22	512.43	2.86	518.96	2.92	
CTC High Grown	568.36	2.86	531.39	2.71	578.19	3.17	542.92	2.96	481.30	2.69	457.17	2.58	
High Grown (Summary)	613.37	3.09	584.11	2.98	611.93	3.36	576.03	3.14	491.17	2.74	502.00	2.83	
Uva Medium Grown	558.79	2.82	565.98	2.89	601.08	3.30	582.79	3.17	461.71	2.58	489.06	2.76	
Western Medium Grown	526.25	2.65	536.07	2.74	561.82	3.08	529.88	2.89	429.92	2.40	452.76	2.55	
CTC Medium Grown	486.16	2.45	498.17	2.54	534.16	2.93	497.49	2.71	431.35	2.41	426.44	2.40	
Medium Grown (Summary)	537.26	2.71	545.21	2.78	574.26	3.15	546.45	2.98	438.09	2.45	462.71	2.61	
Orthodox Low Grown	661.15	3.33	654.45	3.34	696.27	3.82	684.17	3.73	577.84	3.23	582.37	3.28	
CTC Low Grown	490.88	2.47	504.33	2.58	551.35	3.03	473.95	2.58	464.75	2.60	426.34	2.40	
Low Grown(Summary)	650.98	3.28	646.16	3.30	686.16	3.77	668.69	3.64	569.33	3.18	571.63	3.22	
Total	624.50	3.15	615.70	3.14	652.85	3.58	628.51	3.42	533.91	2.98	540.34	3.05	

Source: Oanda Exchange Rates

Source: MSL - Averages

QUANTITY SOLD AND THE AVERAGE PRICE PER AUCTION									
	<u>2021</u>			<u>2020</u>			<u>2019</u>		
SALE DATE	QTY <u>M/KG</u>	AV/PRICE <u>RS</u>	Approx US\$ Equivalent	QTY <u>M/KG</u>	AV/PRICE RS	Approx US\$ Equivalent	QTY <u>M/KG</u>	AV/PRICE RS	Approx US\$ Equivalent
12TH OCT 2021	4.91	609.85	3.07	4.89	645.03	3.54	5.11	513.51	2.87
18TH OCT 2021	3.61	624.50	3.15	5.27	652.85	3.58	5.59	533.95	2.98

Source: Central Bank of Sri Lanka / Buying Rates

RATES OF EXCHANGE AS AT 27TH OCTOBER 2021

YEAR	US.DOL	STG.PD	YEN	EURO
2021	198.50	271.83	1.73	229.44
2020	182.16	236.25	1.71	214.04
2019	179.63	229.75	1.64	198.46

SRI LANKA RUPEE APPROX. PER UNIT OF CURRENCY

Source: Central Bank of Sri Lanka / Buying Rates

CROP AND WEATHER

For the period 18-24 October 2021

Western/Nuwara Eliya Regions

Clear mornings and dull evenings with showers were reported in the Western Region, whilst the Nuwara Eliya Region reported overcast weather condition with occasional spells of bright weather throughout the week. According to the Department of Meteorology, heavy showers and misty conditions are expected in the mornings in the Nuwara Eliya Region in the week ahead.

<u>Uva/Udapussellawa Region</u>

Both regions reported sunny mornings and overcast evenings with rain throughout the week. The Department of Meteorology expects heavy showers in the Uva Region in the week ahead.

Low Growns

The Low Grown Region reported bright weather, whilst the Sabaragamuwa Region reported occasional showers throughout the week. Heavy showers and misty conditions are expected in the mornings in the Sabaragamuwa Region in the week ahead according to the Department of Meteorology.

Crov Intake

The Western High, Uva and Udapussellawa regions reported an increase in the crop intake, whilst the Western Medium, Nuwara Eliya and Low Grown regions maintained.

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MOMBASA AUCTION

SALE OF - SALE OF 25TH/ 26TH & 27TH OCTOBER 2021 (SALE NO. 43)

Fair demand for the 151,420 packages (9,952,602.00 kilos) on offer and 20.45% remained unsold.

LEAF GRADES

Offerings: 75,200 packages (4,884,297.00 kilos). 20.69% were unsold.

The best BP1s available advanced by up to USC12 closely following quality but a few lines shed up to USC2 and a few invoices were unsold with brighter varieties about steady to USC24 below last week's levels and some lines remained unsold; medium types were discounted by USC5 to USC21 and many lines remained without bids but a few improved invoices were firm to USC2 dearer. Lower medium categories were a weak feature easing by USC4 to USC68 and some invoices were unsold but a few improved lines were marginally dearer while plainer descriptions met an irregular interest ranging between USC2 to USC4 above previous prices to easier by USC2 to USC13 with some teas neglected.

Best PF1s in the market shed USC18 to USC26 following quality with brighter varieties easing by USC7 to USC26 while medium types were about steady to USC46 below previous week's rates; lower medium categories were irregular with improved invoices firm to USC16 above last prices but others shed USC2 to USC20. Plainer types saw an irregular activity and varied between steady to USC14 dearer to easier by USC3 to USC19 and many teas were neglected.

CTC QUOTATIONS	BP1 - USC	PF1 - USC
Best	280 - 590	330 - 358
Good	250 - 343	330 - 360
Good Medium	245 - 296	232 - 344
Medium	260 - 264	250 - 276
Lower Medium	105 - 180	130 - 239
Plainer	090 - 150	090 - 210

DUST GRADES

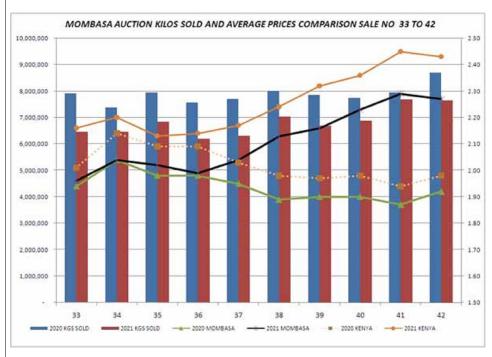
Offerings: 52,420 packages (3,869,195.00 kilos) with 24.07% unsold.

Best PDUSTs in the market eased by USC4 to USC8 with quality while brighter varieties held steady to USC8 below last week's rates with mediums easing by USC17 to USC19 and some invoices remained without bids but a few improved lines were firm to USC6 dearer closely following quality. Lower medium sorts saw an irregular interest and varied between USC2 to USC14 above previous week's levels to easier by USC6 to USC27 and some lines were unsold with plainer types irregular ranging between steady to USC34 dearer to easier by USC3 to USC21 some teas were neglected. The best DUST1s on offer were irregular with quality ranging between firm to USC4 dearer to easier by up to USC8 with brighter types steady on last rates while medium sorts met an irregular enquiry varying between firm to USC2 dearer to easier by USC10 to USC29 and a few invoices remained unsold. Lower medium categories were steady to USC26 below previous week's rates while plainer descriptions were irregular and held firm to USC5 above last prices to easier by USC11 easier and many invoices were neglected.

CTC QUOTATIONS	PDUST - USC	DUST1 - USC
Best	350 - 384	314 - 344
Good	350 - 386	310 - 350
Good Medium	326 - 368	280 - 326
Medium	258 - 276	235 - 267
Lower Medium	096 - 274	105 - 224
Plainer	074 - 165	076 - 165

MARKETS

Pakistan Packers, Egyptian Packers, Yemen, other Middle Eastern countries, Bazaar and Russia were active but at lower levels with less support from Kazakhstan, other CIS nations, UK and Sudan. There were some purchases for Iran but Afghanistan were subdued. Local Packers were active in line with price. Somalia were active but at lower levels.



Courtesy - Africa Tea Brokers Limited.

BANGLADESH AUCTION

SALE OF - 25TH OCTOBER 2021 (SALE NO. 24)

CTC LEAF: 40,618 packages of Current Season teas on offer once again met with a fairly good demand.

BROKENS: Well made good liquoring Brokens were a good market and were about steady. Medium and plainer varieties met with a fair demand and were slightly easier compared to previous sale. BLF teas were again a fairly good market and sold around last levels.

FANNINGS: Good liquoring Fannings continued to meet with a good market and mostly sold at around last levels. Medium varieties witnessed fair competition and were occasionally dearer. Plainer varieties were again a little easier with some withdrawals. BLF teas were again a fairly good market and were mostly steady on last.

CTC DUST: 10,573 packages of Current Season & 20 packages of Old Season teas on offer met with a good demand. Best and good liquoring Dusts were fully firm on last with a few improved lines of CDs fetching dearer prices in line with competition. Medium varieties were irregular around last levels. Plain and BLF Dusts met with an easier market and witnessed quite fair withdrawals. Blenders lent strong support with fair interest from the Loose tea buyers.

COMMENTS: Demand pattern this week was fairly similar to last with major Blenders operating actively. Loose tea buyers also showed quite fair interest. Good liquoring sorts saw a little more interest from all sections of the market. Good liquoring CDs were the strong feature of the sale.

 $Our\ catalogue\ (\ Sale\ 24\):\ Avg:\ Tk\ 204.82,\ Sold\ 82.6\ \%\ \ \&\ (\ Sale\ 23\)\ Avg:\ Tk\ 205.07,\ sold\ 79.9\ \%.$

QUOTATIONS	BROKENS		FANNINGS
Large	2.13-2.30nom	Best	2.42-2.51
Medium	2.25-2.36	Good	2.30-2.36
Small	2.27-2.42	Medium	2.25-2.28
Plain	2.15-2.21	Plain	2.15-2.21
BLF	1.95-2.13	BLF	1.95-2.13

Courtesy - National Brokers Limited.

MALAWI AUCTION

SALE OF - SALE OF 27TH OCTOBER 2021 (SALE NO. 43)

There was good but selective demand at firm rates where sold.

BP1s - Few available were firm on last

PF1SC were supported at 3 to 10 USC up on last, sometimes more.
PF1 met very selective interest at irregular rates with many invoices neglected.

PD were neglected.

D1 - Tended easier where sold.

Secondary teas met less enquiry at easier rates where sold.

Courtesy - Tea Brokers Central Africa Limited.

KOLKATA AUCTION

ALE OF - SALE OF 26TH/ 27TH & 28TH OCTOBER 2021 (SALE NO. 43)

Good demand. Best and good Assam are steady. Medium Assams seen so far are irregularly easier. Western India operating. Hindustan Unilever operating. Tata Consumer Products operating. Exporters operating.

Courtesy - Associated Brokers Private Ltd., Kolkata.

JAKARTA AUCTION

SALE OF - SALE OF 27TH OCTOBER 2021 (SALE NO. 43)

Less demand for the 12,040 packages at irregular rates closely following quality with some teas receiving no interest

ORTHODOX TEA

Better/best lines met with a fairly good demand but were slightly easier. Good medium lines were also easier and were lower by up to 5-9 cts with some lots remaining unsold, whilst low medium lines were again neglected and often unsold for poor descriptions.

CTC TEA

CTC's met with fair demand and were mostly firm, others however declined following quality. The liquoring leafy varieties too were mostly irregular with fairly priced teas being lower to last. A limited selection of clean leaf sorts however maintained last levels.

Courtesy - Sinar Maluku-Jakarta.

GUWAHATI AUCTION

SALE OF - SALE OF 26TH OCTOBER 2021 (SALE NO. 43)

There is good demand. Select best liquoring Assams are firm to occasionally dearer. Good Assams are around last. Medium/Plainer sorts including BLF irregular around last.HUL, TCPL operating. Western India buyers active. Fair enquiry from other internal segments. Exporters operating selectively.

Courtesy - Associated Brokers Pvt. Ltd., Guwahati.

COCHIN AUCTION

SALE OF - SALE OF 26TH OCTOBER 2021 (SALE NO. 43)

CTC DUST (79% SOLD)

DEMAND :Liquoring teas - better. Brown plainer teas - less

MARKET: Good liquoring teas especially powdery types were steady to firm and some times appreciated following quality. PD & RD weak features and occasionally declined in value. Brown plainer teas continued to be difficult of sale and heavy withdrawal noticed under this segment.

BUYING PATTERN: Useful demand was forthcoming from Avt and Devgiri tea & produce. Kerala loose tea traders, Kerala state civil supplies, Encils global beverages and 2 other major packeteers lent fair support. Up country buyers are selective and less active compared to last week. Exporters subdued and operated at bottom of the market and covered nominal quantities.

ORTHODOX DUST

DEMAND:Less (16% sold)

MARKET: Lower and witnessed a lot of withdrawal.

BUYING PATTERN:Small quantity of orthodox dust sold was absorbed by exporters.

Courtesy - Forbes, Ewart & Figgis Pvt. Ltd., Cochin.

FORBES & WALKER TEA BROKERS (PVT) LTD SALE OF - 26TH/ 27TH OCTOBER 2021

MOST COMPREHENSIVE WEBSITE ON TEA www.forbestea.com

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CROP STATISTICS IN (Mn/kgs)

					Todate	Todate	Todate	Difference +/-	
		2019	2020	2021	2019	2020	2021	2019 vs 2020	2020 vs 2021
Sri Lanka	Sept	21.9	22.0	22.5	232.9	201.4	234.4	-31.5	33.0
Bangladesh	Sept	13.38	12.14	12.61	65.94	57.45	64.76	-7.25	6.84
North India	Aug	157.5	143.0	153.2	684.5	534.9	631.9	-149.6	97.0
South India	Aug	14.87	16.8	16.4	137.0	135.9	160.6	-1.1	24.7
Malawi	Aug	1.66	1.26	2.08	37.6	33.6	38.4	-4.0	4.8
Кепуа	Aug	37.2	38.5	33.6	281	375.7	342.4	94.7	-33.3

<u>CATALOGUES</u>

SALE NO. 44 SCHEDULED FOR 9TH/10TH NOVEMBER 2021

The Ex Estate catalogue closed on 22nd October 2021, excluding violations. The Main sale catalogues too closed on 22nd October 2021, excluding violations.

SALE NO. 45 SCHEDULED FOR 16TH/17TH NOVEMBER 2021

The Ex Estate and Main sale catalogues are scheduled to close on 28th October 2021.

SALE NO. 46 SCHEDULED FOR 23RD/24TH NOVEMBER 2021

The Ex Estate and Main sale catalogues are scheduled to close on 4th November 2021.

The details of teas awaiting sale are given on the last page of this report.

FORBES & WALKER TEA BROKERS (PVT) LTD SALE OF - 26TH/27TH OCTOBER 2021

MOST COMPREHENSIVE WEBSITE ON TEA www.forbestea.com

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DETAILS OF TEAS AWAITING SALE

SALE NO: 43 SCHEDULED FOR 02ND/ 03RD NOVEMBER 2021

	<u>LOT</u>	QUANTITY kgs	LOW GROWN (CATALOGU	ES	
Ex Estate	682	756,328	Leafy	Closed on	14/10/2021	Violations Excluded
High & Medium	1,545	737,345	Semi Leafy	Closed on	14/10/2021	Violations Excluded
Leafy	2,389	987,000	Tippy	Closed on	14/10/2021	Violations Excluded
Semi Leafy	1,837	827,719				
Tippy	2,343	1,159,139	OTHER MAIN S	SALE CATA	<u>LOGUES</u>	
Premium Flowery	384	65,428	High & Medium Dust	Closed on	14/10/2021 14/10/2021	Violations Excluded Violations Excluded
Off Grades	2,552	1,379,622	Premium Flowery		14/10/2021	Violations Excluded
Dust	624	586,273	3		- 11 - 21 - 2	Violations Excluded
TOTAL	12,356	6,498,854	Off Grades	Closed on	14/10/2021	
Re-print	1,873	973,419	BOP1A Ex Estate	Closed on Closed on	14/10/2021 14/10/2021	Violations Excluded Violations Excluded

No of Pkgs : 175,806

: 10,355 Pkgs - 554,730 kgs CTC

SALE NO. 43 - SALE OF 03RD/04TH NOVEMBER 2020 : 09/11/2021 Lots : 10/11/2021

Quantity : 5,895,497 kgs **Re-print Quantity** : 215,307 kgs

SALE NO: 44 SCHEDULED FOR 09TH/ 10TH NOVEMBER 2021

	<u>LOT</u>	QUANTITY kgs	LOW GROWN CA	<u>ATALOGUES</u>
Ex Estate	708	806,300	Leafy	Closed on 22/10/2021 Violations Excluded
High & Medium	1,519	720,189	Semi Leafy	Closed on 22/10/2021 Violations Excluded
Leafy	2,321	969,680	Tippy	Closed on 22/10/2021 Violations Excluded
Semi Leafy	1,681	752,614		
Tippy	2,173	1.080.450	OTHER MAIN SA	<u>LE CATALOGUES</u>
Premium Flowery	413	70,604	High & Medium	Closed on 22/10/2021 Violations Excluded
Off Grades	2,412	1,271,941	Dust	Closed on 22/10/2021 Violations Excluded
	,	, ,	Premium Flowery	Closed on 22/10/2021 Violations Excluded
Dust	568	559,246	Off Grades	Closed on 22/10/2021 Violations Excluded
TOTAL	11,795	6,231,024	BOP1A	Closed on 22/10/2021 Violations Excluded
Re-print	819	416,981	Ex Estate	Closed on 22/10/2021 Violations Excluded

No of Pkgs : 168,294

CTC : 10,210 Pkgs - 551,759 kgs

BUYERS' PROMPT : 16/11/2021 SELLERS' PROMPT : 17/11/2021 SALE NO. 44 - SALE OF 10TH/11TH NOVEMBER 2020 : 10,853 Lots

Quantity

SALE NO: 43 SCHEDULED FOR 02ND/ 03RD NOVEMBER 2021

	ORDER OF SALE	Approximate Selling Time of F&W Catalogues		
EX ESTATE	<u>LG Large Lea</u> <u>Leafy/LG Sma</u> <u>Leaf/BOPIA/P</u>	High & Medium/Off Grade/Dust	02ND NOVEMBER 2021 Semi Leafy Teas	
FW	СТВ	СТВ	Tippy Teas	12.00pm
BC	BC	EB	Leafy Teas	12.15pm
AS JK LC	FW EB MB	JK AS MB	Main Sale - High & Medium	12.30pm
MB EB	LC AS	FW BC	03RD NOVEMBER 2021 Ex-Estate	08.00am
CTB	JK	LC	Premium Flowery	10.20am
			BOP1A	11.00am
FW - Forbes & Wa	lker Tea Brokers (Pvt) Ltd	AS - Asia Siyaka Commodities PLC	Off Grades	01.30pm
JK - John Keells Pl	LC	MB - Mercantile Produce Brokers (Pvt)Ltd	Dust	02.45pm
BC - Bartleet Produce Marketing (Pvt) Ltd		LC - Lanka Commodity Brokers (Pvt) Ltd		•
EB - Eastern Brokers Ltd		CTB - Ceylon Tea Brokers PLC		

FORBES & WALKER TEA BROKERS (PVT) LTD SALE OF - 26TH/27TH OCTOBER 2021